



# QUICK FACTS

The Killeen ISD Board of Trustees voted unanimously to call for a \$426 million bond election to be held on May 5, 2018. There will be two propositions on the ballot.

The bond proposal, the district's first in 16 years, comes after a decade of steady growth and months of planning and community input.

The May 2018 Bond will address student enrollment growth, safety and security, campus equity, aging conditions and inefficiencies.

## BOND BACKGROUND & DISTRICT GROWTH

- Killeen ISD's last bond election was in 2002. Since that time, KISD has grown by an additional 13,711 students and, due to prudent financial planning, has completed over \$232 million in construction out of its general fund without having to raise taxes for bonds.
- KISD is currently growing by more than 450 additional students each year and is projected to add over 4,600 new students in the next 10 years.
- KISD currently utilizes 290 portable classrooms district-wide to accommodate overcapacity.
- KISD has 11 campuses over the age of 50 with aging conditions and inequities to the district's newer facilities.

## PLANNING FOR THE MAY 2018 BOND INCLUDED

- Comprehensive Facilities Assessment
- Student Enrollment Growth Study
- Academic Strategic Planning with the Community
- Financial Analysis of District & Potential Bond Issuance
- Scientific Community Survey
- Citizen's Bond Steering Committee Process & Recommendation

## WHAT'S PROPOSED

### PROPOSITION A: \$235,000,000

Addressing Safety, Security and Accessibility and Providing New Schools for Growth



#### DISTRICT-WIDE IMPROVEMENTS

##### SAFETY & SECURITY: \$4,250,000

Upgrades to existing facilities to address student and teacher safety and security including improved intercoms, controlled access devices, perimeter fencing, and shade structures for outdoor play at elementary schools

##### ACCESSIBILITY: \$14,750,000

Upgrades to existing facilities to meet compliance with the Americans with Disabilities Act including renovations to ramps, entrances, door hardware and restrooms



#### NEW SCHOOLS FOR GROWTH:

##### NEW HIGH SCHOOL #6: \$171,000,000

Construction of the district's sixth high school, a comprehensive grade 9-12 campus, with a capacity of 2,500 students to be located on district-owned property on Chaparral Road

##### NEW ELEMENTARY SCHOOL #36: \$45,000,000

Construction of the district's 36th elementary school to serve grades PK-5 with a capacity of 1,050 students

### PROPOSITION B: \$191,000,000

Addressing Existing District Facilities through Renovations and New School Replacements



#### NEW REPLACEMENT SCHOOLS:

These existing campuses are over 50 years old, have reached their useful life cycle and are undersized for today's standards. Consolidating them into larger, new campuses provides equitable learning environments and creates efficiencies in both annual operating costs and construction costs.

##### NEW EAST WARD & WEST WARD ELEMENTARY CONSOLIDATION: \$44,000,000

Construction of a new elementary school on the existing East Ward site to serve grades PK-5 with a capacity of 1,050 students

##### NEW PERSHING PARK, SUGAR LOAF & PARTIAL BELLAIRE ELEMENTARY CONSOLIDATION: \$51,000,000

Construction of a new elementary school on the existing Pershing Park site to serve grades PK-5 with a capacity of 1,050 students



#### RENOVATED SCHOOLS:

These existing campuses are over 50 years old. Additions and renovations will extend their life, make them more efficient and more equitable to the district's newest campuses.

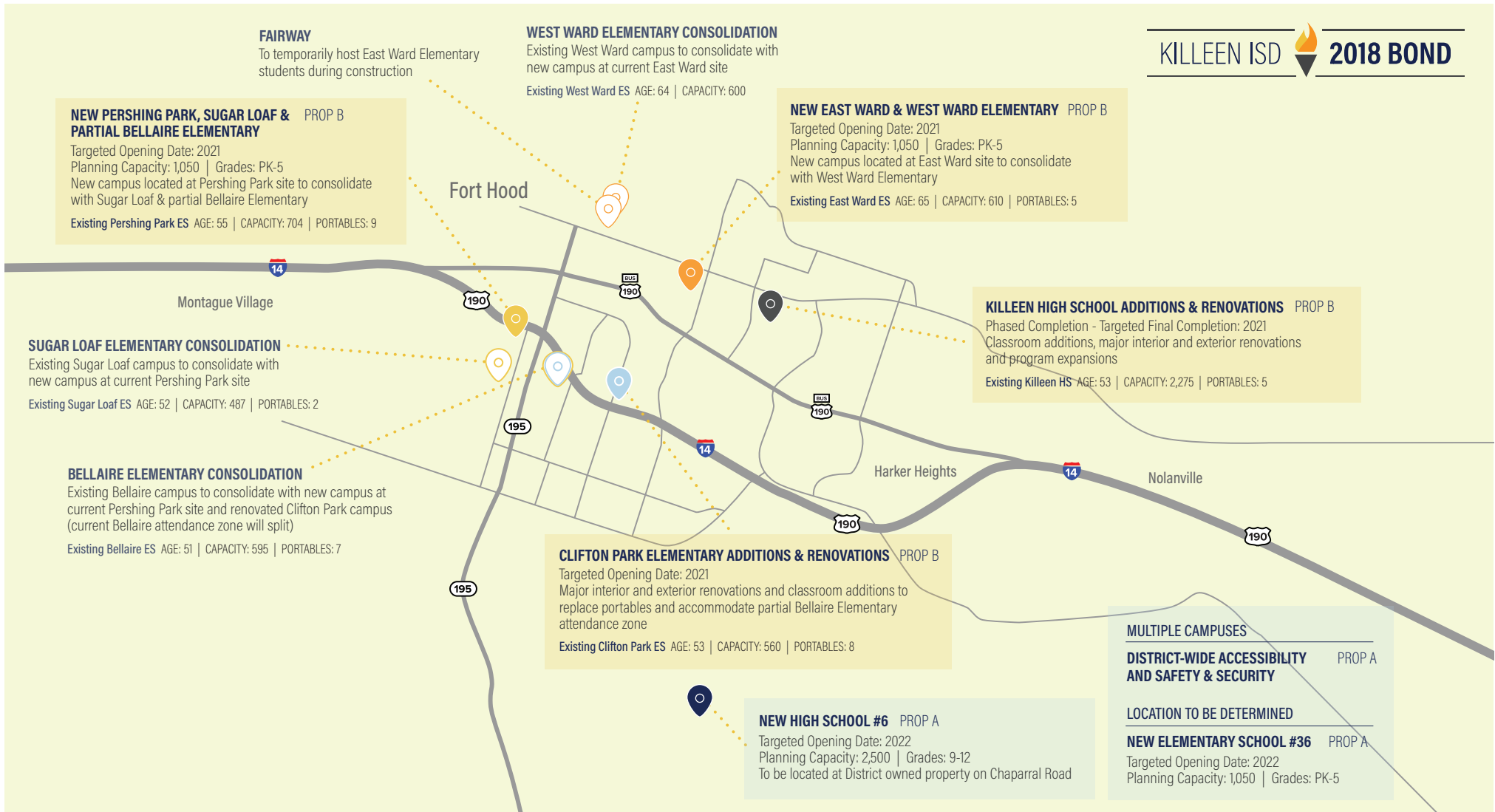
##### CLIFTON PARK ELEMENTARY ADDITIONS & RENOVATIONS & PARTIAL BELLAIRE ELEMENTARY CONSOLIDATION: \$21,000,000

Classroom additions to replace portable buildings and accommodate partial Bellaire attendance zone students, as well as major interior and exterior renovations to the existing building

##### KILLEEN HIGH SCHOOL ADDITIONS & RENOVATIONS: \$75,000,000

Classroom additions to replace portable buildings and major interior and exterior renovations including building system replacements, interior finish replacements, site improvements, code compliance upgrades, and programmatic expansions

*Proposed costs are estimated turnkey budgets and include escalation, soft costs, furniture, and more.*



## WHY A BOND?

A bond is similar to a home mortgage. It is a contract to repay borrowed money with interest over time. Most school districts in Texas utilize bonds to finance renovations and new facilities. Bonds cannot be used for salaries or operating costs.

Eighty-three percent of KISD's general budget pays for salaries and related costs. The remainder of the budget pays for fuel, utilities, supplies, materials, professional development, travel and nominal capital expenditures.

## HOW IT WORKS:

If voters approve the Bond Election, the school district then may raise the Interest & Sinking tax rate to repay the bonds.

In addition, KISD qualifies for state aid under the Existing Debt Allotment and expects to receive approximately 43 cents per \$1.00 in debt service from the state if a potential bond program is approved.

## TAX INFORMATION

The estimated maximum tax impact of the total bond proposal is 15 cents for a total tax rate of \$1.26. For the average KISD home value of approximately \$143,000, this represents an increase of \$14.75 per month.

## VOTERS 65 AND OVER:

According to state law, KISD property taxes for citizens age 65 or older would not be affected by the bond election as long as an over 65 exemption application has been filed with the local appraisal district.